

REPORT TO: TRUST BOARD **PUBLIC SESSION – 25 January 2024**

PRESENTED BY: Sandra Betney, Director of Finance

AUTHOR: Stephen Andrews, Deputy Director of Finance

SUBJECT: **FINANCE REPORT FOR PERIOD ENDING 31st December 2023**

If this report cannot be discussed at a public Board meeting, please explain why.

This report is provided for:

Decision ☒ Endorsement ☐ Assurance ☒ Information ☐

The purpose of this report is to

Provide an update of the financial position of the Trust.

Recommendations and decisions required

The Board is asked to **NOTE** the month 9 position.

Executive summary

- At month 9 the Trust has a surplus of £3.166m compared with a plan of £0.149m
- The Trust's reported forecast position is a £3m surplus in line with the system forecast at month 8
- 23/24 net Capital spend to month 9 is £8.644m against an original plan of £11.058m, and the forecast outturn is £12.295m
- Cash at the end of month 9 is £46.231m
- Cost improvement programme has delivered £4.116m of recurring savings against a ytd plan of £4.659m. Forecast is £5.443m against plan of £5.443m.
- Non-recurring savings delivered to date of £3.843m compared with the plan of £3.33m. Forecast is £4.440m against plan of £4.440m.

Risk associated with meeting the Trust's values

Risk included within the paper.

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| Corporate considerations | |
| Quality Implications | |
| Resource Implications | |
| Equality Implications | |

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| Where has this issue been discussed before? |
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| Appendices: | Agenda Item 10.1/0124 – Finance Paper M9 |
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| Report authorised by: Sandra Betney | Title: Director of Finance |
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