

RESOURCES COMMITTEE

SUMMARY REPORT

DATE OF MEETING: 20 DECEMBER 2023

COMMITTEE GOVERNANCE	<ul style="list-style-type: none"> → Committee Chair: Steve Brittan, Non-Executive Director → Quorate: Yes
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KEY POINTS TO DRAW TO THE BOARD'S ATTENTION

FINANCE REPORT – MONTH 8

The Committee **RECEIVED** the Finance Report for month 8, which provided an update of the financial position of the Trust. At month 8, the surplus was £2.986m compared to a plan of £0.251m. The forecast remained break-even, and this was in line with national guidelines. The Capital Plan spend at month 8 was £7.959m against a plan of £12.643m. The Cost Improvement Programme HAD delivered £4.107m of recurring savings against a plan of £4.398m, and £3.843m of non-recurring savings compared with the plan of £2.96m. The Trust spent £5.466m on agency staff up to month 8. This equates to 3.8% ytd of total pay, excluding centrally funded employers' contribution to pensions of 6.3%, compared to the agency expenditure ceiling of 3.7%. November agency spend continues on the downward trend of previous months at 2.89% of total pay.

System Risk Share slides were shared with the Committee and provided an update on the System deficit risk share. System partners had been engaged with discussions on this. Each organisation (within the System) had been set three objectives, which included two operational objectives and one relating to the financial plan. The allocation of risk share was dependent on the number of objectives delivered by each organisation. The current delivery status for each organisation's objectives, was **NOTED** and the Committee was informed GHC had delivered against all three of its objectives to date.

PERFORMANCE REPORT – MONTH 8

The Committee **RECEIVED** the Performance Report, which provided a high-level view of the key performance indicators in exception across the organisation. The Core CAMHS 4-week wait indicator was in exception but maintains its significantly improved position from October.

The Chief Operating Officer provided a verbal report to the Committee, highlighting key issues to note around system pressures and flow, bed occupancy levels, and operational performance.

A short presentation was given to the Committee as part of the report which highlighted the approach, practices and tools adopted within the Trust to manage operational waiting times. This had been prepared in response to a request at a previous Board meeting.

INTEGRATED BUSINESS PLANNING AND BUDGET SETTING PROCESS 2024-25

This paper set out the integrated business planning and budget setting approach for 2024/25 which builds on the learning from the recent business planning audit. The approach aims to seamlessly align the Trust's strategic aims, business goals, and financial targets with operational plans and budgets for the whole Trust.

The paper set out a clear timetable that integrates the formulation of the business plan objectives and budgets for 2024/25.

The Gloucestershire Integrated Care System (GICS) is completing a two-year Medium-Term Financial Plan (MTFP). The Trust's proposed budgets will be incorporated within this process to arrive at a system financial plan.

The Resources Committee **ENDORSED** the Integrated Business Planning & Budget-Setting approach, **NOTED** the assumptions set out in the financial framework and the risks identified and **NOTED** the system planning process.

OTHER ITEMS RECEIVED

The Committee:

- **RECEIVED** and **NOTED** the Service Development Report.
- **RECEIVED** and **NOTED** the Summary Reports from the Capital Management Group, Business Intelligence Management Group, the Strategic Oversight Group and the Community Mental Health Transformation Programme.

ACTIONS REQUIRED BY THE BOARD

The Board is asked to **NOTE** the contents of the report.

DATE OF NEXT MEETING: 22 February 2024